

MONEY MAESTRO

Spreading financial literacy. Empowering students. Building sustainable futures.



PENNYWISE
EDUCATION
Building sturdy financial bases

A Money Management Programme for Students of Age 10 to 13 years

OBJECTIVES

Honing Critical Money Management Skills

Instilling Responsible Spending Habits

Learning the Basics of Banking

Realizing the Value of Money

FEATURES

Emphasising the Importance of Financial Accomplishment Over the Ingrained Sense of Entitlement

Imparting Money Management Through Experiential Learning

Covering Essential Concepts like Savings, Investments etc.



MONEY RESPONSIBLE

SMART SPENDING

BANKING BASICS

DELAYED GRATIFICATION

Preparing students for the National Centre Financial Education (NCFE) - National Financial Literacy Assessment Test (NFLAT) exams held by Government of India



INTRODUCTION

Finance is 80% behaviour and 20% skills

These words by the renowned financial wizard Dave Ramsey perfectly emphasize the importance of nurturing financial behaviour. **While the youth of today has adequate exposure and resources, money education among them is still limited.** While academic learning imparts the technical knowledge needed for money management, **it is imperative for the youth to understand their application at a young age itself.** *Money Maestro* is a programme that fulfills this necessity.

Today's students face more challenging financial choices and uncertainties due to the rapidly changing economic, social and digital environments around them. **While the human needs continue to remain the same, there has been an explosion in the wants around them.** Many students also develop bad money habits including **impulsive buying, mindless expenditure, instant gratification and minimal budgeting.** It is important that they **develop the right attitude and behaviour, increase their financial knowledge, and improve their skill sets** to develop sustainable financial futures. Additionally, they should be **sensitized about the importance of money and the fact that money is limited.**

Money Maestro is PennyWise Education's flagship financial literacy programme which aims to develop a **disciplined and a rational attitude** towards money at an early age itself. Over the duration of the programme, they are **exposed to numerous logical and analytical thinking modules, real life corporate case and practical activities and games through which the imparted concepts are tested.** The programme has been developed after years of research and is systematically structured with well-defined modules. It has been successfully conducted for numerous institutes and students across India.

Money Maestro programme is designed based on the syllabus and the requirements of **National Strategy of Financial Education (NSFE).** Our trainings make the students **competent to also appear for the National Centre of Financial Education (NCFE)'s – National Financial Literacy Assessment Test (NFLAT).**

The Government of India through NCFE aims to create financial education materials and conduct financial education campaigns across the country for all sections of the population so as to improve their financial knowledge, understanding, skills and competence.

BASIC PROGRAMME STRUCTURE

Money Maestros is a 12-14 hour programme that is conducted either as a 2 day short term programme or a long term programme over 6-12 weeks. It has been designed by some of the most experienced and reputed financial consultants, chartered accountants, skill set developers, and knowledge disseminators in the fields of economics, finance, psychology and education across India. Money Maestros (Beginner Level) is specifically conducted for students of Grades 6 to 8.

The programme is **divided into well defined modules**, each of which blends concepts of finance and sensitization towards money, with the development of positive financial behaviour. **Essential aspects such as financial discipline, planning, savings, smart spending, investing and others** are taught. The curriculum is designed in a way which also **facilitates development of life skills** such as public speaking, analytical thinking, and expression, teamwork among various others through the activities and exercises. All sessions involve **direct student participation.**

CURRICULUM DETAILS

Money Maestros is a structured programme which progressively focuses on different aspects of financial education. **Each session has a fixed duration and involves basic theoretical knowledge dissemination, followed by practical exercises and activities.** The details of the different modules are as follows:-

■ **Module 1 – Needs and Wants (1.5 - 2 Hours)**

The first step towards financial literacy is distinguishing between needs and wants. An inability to decipher between these can have major financial repercussions. This module focuses on helping students understand the difference through their own experiences, 'needs', and 'wants' which are discussed through engaging activities. They will also learn about types of buying and factors impacting purchasing habits.

■ **Module 2 – Spending Decisions (1-1.5 hours)**

Spending money is an unavoidable reality. Hence, making smart spending decisions to satisfy our 'needs' and then realistic 'wants' is critical towards financial well-being. In this module, students develop the skills and knowledge required for smart spending decisions.

■ **Module 3 – Income & Expenses (2-2.5 hours)**

The correlation between income and expenses is a critical concept towards understanding the entire money value chain. The module includes concepts such as delayed gratification, 'entitlement' v/s 'accomplishment' and the evolution of money. Students play an interactive and fun game on income, expense and trade to consolidate their conceptual knowledge.

■ **Module 4 – Savings (50 mins - 1 Hour)**

Savings is arguably the most ignored word among teenagers and young adults today! As they say, money saved is money earned. This module highlights good saving habits and elaborates on its importance through real life case studies and discussions.

■ **Module 5 – Investments & Interest (2- 2.5 Hours)**

Understanding methods of investment and types of interest is crucial towards making one's money grow by itself. In this module, students participate in a fun activity which teaches them about investments, interest and that compounding is not just a mathematical formula but an interesting concept used to compute exponential growth.

■ **Module 6 – Borrowings (1.5 hours)**

Borrowings in itself is not bad. Bad borrowings is. In this module, students participate in an activity to understand how one should borrow only in case of repaying ability.

■ **Module 7 – Budgeting (45 Mins - 1 hour)**

The final module focuses on teaching students how to budget their money and blends learning from all the other modules into a culminating activity related to basic financial literacy.

■ **Module 8 – Banking (45 Mins - 1 hour)**

Banking basics including bank accounts, credit/debit cards, ATMs etc are covered in this session. The students will be involved in an activity wherein all the functions of a bank is simulated.

FEATURES OF THE PROGRAMME

- A unique and holistic financial literacy programme focusing on comprehensive development of financial knowledge, behaviour, attitude and skills;
- Providing training and access to the right tools that will enable students to take informed decisions on matters;
- Making students competent to appear for the NCFE – NFLAT exam;
- Developing understanding and motivation among students enhance financial awareness in their daily life;
- Major focus on the application of money education in their daily lives through methods such as pocket money management and small investment information;
- Fully certified programmes with personalized students reports and feedback forms;
- Programmes conducted by well acclaimed, renowned and financially aware trainers and educationists;
- Our programme involves a perfect combination of practical, theoretical and experiential learning with progressive student development;
- Small batch sizes to ensure personalized attention to every participant;

COST OF PROGRAMME

The cost of the programme is on a per student basis and varies depending on batch sizes, schedule of programme, customization required and location of institution/venue.

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